



## GENERAL TRENDS SEEN ON THE HONG KONG YACHT MARKET

- The yacht market seems to be active in the last year or so.
  - Yacht brokers report that they have been busy and the COVID does not seem have had a significant negative impact on their businesses.
- Some owners who have traditionally kept their yachts in Europe (where they have intended the yacht to be used).are moving their yachts to Hong Kong.
  - in line with the general observation that travel restrictions under various COVID measures might have changed how people traditionally use their yachts.





## GENERAL TRENDS SEEN ON THE HONG KONG YACHT MARKET

- **Increased interest in boating as part of regular weekend activities due to COVID safety measures**
  - seems to be mainly family gatherings.
  - current COVID measures include various restrictions on sport facilities, entertainment facilities and gathering generally, as well as certain gatherings / parties on rented boats).
- **We have also seen owner upgrading their yachts and selling their old one to buyers located outside Hong Kong**
  - results in more transactions being done out of Hong Kong and creating more businesses for the local yacht market.
- **The limited marina and berthing is still an issue for local owners.**

